

Malta, 5 April 2017

Kambi Group plc: Trading update for the period 1 January – 31 March 2017

The latter part of the quarter resulted in an unusually high number of player-friendly outcomes in the major football leagues. In particular, on 26 February, the favourites won in the eleven highest staked matches. As a large part of betting is carried out through accumulators, this had a severe impact on the Sportsbook margin.

This led to an average Sportsbook margin of 5.9% in the first quarter of 2017, which is significantly lower than expectation. As a consequence, Kambi's revenue for the first quarter is expected to be €14.2 million. Costs for the quarter are expected to be in the range of €12.8 – 13.0 million, which is in line with the trend seen in the last few quarters. This will lead to EBIT being in the range of €1.2 - 1.4 million.

The underlying strong performance and momentum within the company is unaffected by the above events and we remain confident in our business model and the value we create for our operators. We do not see any reason to adjust our projections of the Sportsbook margin for the long term and believe the period has been an exception, based on external factors beyond our control.

The full first quarter result for 2017 will be published on Wednesday, 26 April 2017 at 07:45 CET, followed by an audiocast at 10:45 CET.

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About Kambi

Kambi is a B2B supplier of managed sports betting services to gaming operators. Kambi's product encompasses a broad offering from front end through to odds compiling and risk management. The company's current coverage includes more than 165,000 live betting events and 300,000 pre-match events per year covering 65 different sports from all over the world. Kambi utilises a best of breed security approach, with guiding principles from ISO 27001. Kambi is a member of WLA, EL, Cibelae and is eCOGRA certified. Kambi is listed on First North at Nasdaq Stockholm under the symbol "KAMBI". Kambi's Certified Advisor is Redeye AB.

Disclaimer: The information in this press release is such that Kambi is required to disclose under the Swedish Securities Market Act.